# Money, Markets, & Morals (Fall 2023)

## Course Schedule

This schedule is intended as a blueprint or roadmap and is subject to change based on the needs of the class. Any changes will be announced in class and will be posted on Perusall.

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| **Date** | **Learning goals** | **Readings due** | | **Assignments due** |
| Unit 1: Market Logics & Market Morality | | | | |
| Supply & Demand | | | | |
| Week 0  (Aug 31) | * Introduce course & define course goals. * Courseware (Perusall) | | **Required**  -None  **Recommended:**   1. Mankiew, *Principles of Economics,* Ch. 4 2. Sandel, *What Money Can’t Buy*, Introduction |  |
| Week 1  (Sept. 4) | * What is “Ethics? What is “Philosophy” * Supply & Demand | | **Required:**   1. This Syllabus / Course Handbook 2. Mankiew, *Principles of Economics,* Ch. 4 3. Sandel, *What Money Can’t Buy*, Introduction | -Exercise 1: Getting to Know you |
| Week 2  (Sept. 11) | * Price Gouging | | **Required:**   1. Bart Jansen, “DOT Investigates Airlines for Gouging after Amtrak Crash,” 2. Joseph B. Treaster, “With Storm Gone, Floridians are Hit with Price Gouging,”. 3. Donald J. Boudreaux, “’Price Gouging’ after a Disaster is Good for the Public,” 4. Annie Lowrey, “Is Uber’s Surge-Pricing an Example of High-Tech Gouging?” 5. Douglas MacMillan, “Uber CEO: Surge Pricing is Here to Stay,” 6. Jeff Jacoby, “When Demand Soars, Prices Should Too,” 7. James Surowiecki, “In Praise of Efficient Price Gouging,” 8. Michael Sandel, Justice: What’s the Right Thing to Do? (2009), pp. 3-10 (excerpt). |  |
| Week 3  (Sept. 18) | * Ticket Scalping * Auctioning Public Goods * Market Efficiency | | **Required:**   1. David Pierson, “In China, Shift to Privatized Healthcare Brings Long Lines and Frustration,” 2. Michael Sandel, What Money Can’t Buy, ch. 1 (“Jumping the Queue”). 3. Robert McMillan, “An App that Lets You Sell Your Killer Free Parking Spot,” 4. Kate Conger, “SF City Attorney Issues Cease-and-Desist to Mobile App Auctioning City Parking Spots,” 5. Tim Hartford, “What Tech Jerks Can Teach Us” | * Moral Dilemma 1: Line-standing |
| Utilitarianism & Economic Reasoning | | | | |
| Week 4  (Sept. 25) | * Utilitarianism * **I will be out of town this week! Special Guest/Zoom Lectures TBD** | | **Required:**   1. Jeremy Bentham, An Introduction to the Principles of Morals and Legislation (1789), chapters I and IV. 2. John Stuart Mill, Utilitarianism (1863). | Reflection Exercise Assigned |
| Unit 2: Consent, Bodies, & Dignity | | | | |
| Consenting Adults | | | | |
| Week 5  (Oct 2) | * Organ Sales & Hard Jobs | | **Required:**   1. Richard A. Epstein, “The Market Has a Heart,” 2. N. Gregory Mankiw, “The Kidney Shortage,” 3. Carl Elliott, “Guinea-Pigging,” 4. Cari Romm, "The Life of a Professional Guinea Pig," 5. 3. Robert G. McGee, “If Dwarf-Tossing is Outlawed, Only Outlaws Will Toss Dwarfs,” |  |
| Week 6  (Oct 9)  [No Class Monday] | -Surrogacy | | **Required:**   1. Cheryl Miller, “Outsourcing Childbirth,” 2. Chhavi Sachdev, “Once the place to go for surrogacy, India tightens control over its baby industry,” 3. Elizabeth M. Landes and Richard A. Posner, The Economics of the Baby Shortage,” 4. Margaret Jane Radin, “What, if Anything, Is Wrong with Baby Selling?” 5. Elizabeth Anderson, “Is Women’s Labor a Commodity?” 6. Michael J. Sandel, “The Baby Bazaar,” 7. Matter of Baby M, 537 A.2d 1227 (N.J. 1988). | Moral Dilemma 2: Surrogacy |
| Kant & Dignity | | | | |
| Week 7  (Oct 16) | -Kant’s critique of utilitarianism | | **Required:**   1. Immanuel Kant, Grounding for the Metaphysics of Morals (1785). 2. Immanuel Kant, “Of Duties to the Body in Regard to Sexual Impulse,” Lectures on Ethics |  |
| Week 8  (Oct 23) | * Death Pools & Clerk Insurance | | **Required:**   1. Michael Sandel, What Money Can’t Buy: The Moral Limits of Markets, ch. 4. 2. Ellen E. Schultz and Theo Francis, “Valued Employees--Worker Dies, Firm Profits,” 3. Charles Duhigg, “Late in Life, Finding a Bonanza in Life Insurance,” | Reflection Assignment Due |
| Unit 3: Economics, Politics, & the Social World—Critical Approaches to Market Morality | | | | |
| Week 9  (Oct 30) | * Citizenship | | **Required:**   1. Timothy Eagan, “Hedging Bets on Democracy, Casinos Offer Cash to Voters,” 2. Pamela Karlan, “Not by Money but by Virtue Won? Vote Trafficking and the Voting Rights System,” 3. John Ferejohn, “It’s Not Just Talk,” 4. Rousseau, The Social Contract, Book III, ch. 15, and Book IV, ch. 1 5. Michael J. Sandel, “Votes for Sale,” 6. Greg Mankiw and Michael Sandel, “On Selling Votes,” 7. Gary Becker and Edward Lazear, “A Market Solution to Immigration Reform,” 8. “The Price of Entry,” 9. Teri Schultz, “'Golden visas': EU offers the rich bigger bang for the buck,” 10. Ayelet Shachar, “Dangerous Liaisons: Money and Citizenship,” | Moral Dilemma 3: Citizenship |
| Week 10  (Nov 6) | * Employment Discrimination | | **Required:**   1. Steven Greenhouse, “Going for the Look, but Risking Discrimination,” 2. Robert Barro, “So You Want to Hire the Beautiful. Well, Why Not?” 3. Diaz v. Pan American World Airways (1971). 4. Wilson v. Southwest Airlines (1981). 5. Robert Post, “Prejudicial Appearances: The Logic of American Discrimination Law,” 6. Kimberly A. Yuracko, “Private Nurses and Playboy Bunnies: Explaining Permissible Sex Discrimination, | Moral Dilemma 4: Lookism |
| Week 11  (Nov 13) | * Aristotle, Virtue, & the Good | | **Required:**   1. Aristotle, The Politics, Books I, III (ch. 1-13). 2. Aristotle, Nicomachean Ethics, Books II (ch. 1-3), X (ch. 1-3)   **Recommended:**  - |  |
| Week 12  (Nov 20)  [No Class W/TH] | - Environmental Protection | | **Required**:   1. Richard Conniff, “A Trophy Hunt That’s Good for Rhinos,” 2. C.J. Chivers, “A Big Game,” 3. Don J. Melnick, et al., “Make Forests Pay: A Carbon Offset Market for Trees,” 4. Dieter Helm, “Failing to put a value on nature condemns it,” 5. George Monbiot, “The UK government wants to put a price on nature, but that will destroy it,” 6. Richard Conniff, “What’s Wrong with Putting a Price on Nature?,” 7. Tim Smedley, “Is ‘Natural Capital’ the Next Generation of Corporate Social Responsibility 8. Pope Francis, ENCYCLICAL LETTER LAUDATO SI’: ON CARE FOR OUR COMMON HOME, 2015. [Only paragraphs 10-11, 20-22, 102-118, 139, 156-162, 170-172, 190-192, 203-215, 224-225.] 9. Joseph Heath, “Pope Francis’ Climate Error” 10. Daniel M. Hausman and Michael S. McPherson, Economic Analysis and Moral Philosophy, pp. 9-16, 197-208, 215-219. | Moral Dilemma 5: Trophy Hunting |
| Week 13  (Nov 27) | * Universal Basic Income | | **Required:**   1. TBD |  |
| Week 14  (Dec 4)  [Last Week of Class] | * Market Incentives & Moral norms * The Tyranny of Merit | | **Required:**   1. Michael Sandel, What Money Can’t Buy: The Moral Limits of Markets, ch. 2, 3. 2. Fred Hirsch, The Social Limits to Growth, ch. 6. 3. Lior Jacob Strahilevitz, “How Changes in Property Regimes Influence Social Norms: Commodifying California’s Carpool Lanes,” 4. Uri Gneezy and Aldo Rustichini, “A Fine is a Price,” pp. 1-17. 5. “Bruno S. Frey and Felix Oberholzer-Gee, “The Cost of Price Incentives” An Empirical Analysis of Motivation Crowding-Out,” pp. 746-755. 6. Lawrence H. Summers, Morning Prayers address, Memorial Church, Harvard, September 15, 2003. |  |